

Warren Shire Council

General Purpose Financial Statements

for the year ended 30 June 2022

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Warren Shire Council advises that the ordinary Council meeting to be held on 27/10/2022 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2022.

A summary of the Financial Statements is provided below.

	2022 \$ '000	2021 \$ '000
Income Statement		
Total income from continuing operations	22,138	23,842
Total expenses from continuing operations	16,018	14,119
Operating result from continuing operations	6,120	9,723
Net operating result for the year	6,120	9,723
Net operating result before grants and contributions provided for capital purposes	5,826	6,014
Statement of Financial Position		
Total current assets	16,873	17,085
Total current liabilities	(6,157)	(6,635)
Total non-current assets	215,539	193,378
Total non-current liabilities	(3,751)	(3,921)
Total equity	222,504	199,907
Other financial information		
Unrestricted current ratio (times)	5.87	5.29
Operating performance ratio (%)	27.11%	32.69%
Debt service cover ratio (times)	38.59	99.93
Rates and annual charges outstanding ratio (%)	5.38%	5.24%
Infrastructure renewals ratio (%)	265.32%	431.51%
Own source operating revenue ratio (%)	34.27%	30.68%
Cash expense cover ratio (months)	11.38	10.17

In accordance with Section 420 of the Local Government Act, 1993, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.warren.nsw.gov.au
Locations: 115 Dubbo Street, Warren NSW 2824

Submissions close one week after the above public meeting has been held.